

M.Com. 108 Costing Techniques and Responsibility Accounting and Cost Control & Cost System

Unit No.	Unit Title	Contents
1.	Budgetary Control	<ul style="list-style-type: none"> a. Concept of Budget and pre-requisites of preparing budget. b. Types of Budgets c. Process of preparing Budgets – Flexible Budget, Cash Budget Production Cost, Quantity Budget & Sales Budget d. Limiting Factors in preparing Budgets e. ZBB (Zero Based Budget)
2.	Standard Costing	<ul style="list-style-type: none"> a. Concept of Standard Cost b. Setting of Standards c. Variance Analysis – Material, Labour, Overhead, Sales and Profit Variances.
3.	Uniform Costing and Inter-firm Comparison	<ul style="list-style-type: none"> a) Reasons for differences in Cost and Costing Practices. b) The application, Advantages and Limitations of Uniform Costing. c) Inter-firm comparison – Meaning, Advantages and Disadvantages
4	Responsibility Accounting and Reporting	<ul style="list-style-type: none"> a) Definition, Meaning, Principles, controllable and Non-controllable Costs. b) Centres of control, Cost Centres, Revenue Centre, Investment Centre, Profit Centre c) Performance Measurement of Business Centres. d) Reporting to different levels of Management
5	Marginal Costing, Cost – Volume – Profit Analysis And Differential Costing	<p>Marginal Costing- Meaning – Concept of Variability of Cost, Contribution, P/V Ratio, Break Even Analysis, Margin of Safety, Cost- Volume, Profit Analysis –</p> <p>Differential Costing, Differential Costs,</p> <p>Differential Cost Analysis, Features of Differential Costing, Practical Application.</p>
6	Pricing Decision	<p>Introduction – Pricing of Finished Product- Theory of Price –</p> <p>Pricing Policy – Principles of Product of Pricing – New Product Pricing</p>
7	Costing system Design & installation	<p>Study of Production Process, Selection of Methods of Costing, Creating Cost Centres and Cost Codes. Deciding Basis of Apportionment of Various Overheads, Deciding Methods of Absorption. Fixing Responsibility and designing suitable MIS. Designing and Installing Cost System In Computer Environment</p>

8	a. Cost Control and Cost Reduction b. Productivity	a. Introduction, Process of Cost Control and Cost Reduction, Cost Reduction Programme and its Implementation, Methods and Techniques b. Productivity: Meaning, causes of lower Productivity, improvement in Productivity & Measurement of Productivity- Material, Labour, Machines, Capital, Power & overall Productivity.
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Reference Books

Sr. No	Title of the Book	Author	Publisher	Place
01	Cost Accounting-Principles & Practices	Jawahar Lal & Seema Shrivastawa	Tata Mcgraw Hill	New Delhi
02	Advanced Cost Accounting And Cost Systems	Ravi M Kishor:	Taxmann	New Delhi
03	Cost Accounting Theory And Problems	S. N. Maheshwari	Mittal Shree Mahavir Book Depot.	New Delhi
04	Advanced Cost Accounting	Jain and Narang	Kalyani Publication	New Delhi
05.	Horngren's Cost Accounting-A Managerial Emphasis	Srikant M Datar & Madhav V Rajan	Pearson	Noida Up
06	Cost Accounting-Principles & Practices	Dr.M.N. Arora	Vikas Publishing House,	New Delhi
07	Cost Accounting	Dr. Eknath Khedkar	Success Publications	Pune
08	Principles and Practices of Cost Accounting	Dr. Sunita Pokharna	Success Publications	Pune
09	Costing advisor & Cost Management	PV Ratanam	Kitab Mahal	New Delhi
10	Cost & Management Accounting	Sameer Kumar Chakravorthy	Central Publication	Kolkata
11	Cost & Management Accounting	Ravi M Kishor:	Taxman	New Delhi

Web References:

Sr. No	Lectures	Films	PPTs	Articles	Others
For the units 1 to 4	Guest Lectures by Field Persons such as working executives from industries and of Practicing Cost and Management Accountants. .	You Tube films showing working of different industries. Discovery Turbo Channel	Responsibility Accounting Dr. Shuchi Singhal vmouonline, Standard Costing Revision CA Praveen Khatod Budgetary Control and Responsibility Accounting, Cori Crews	Articles from the Professional Journal like The Management Accountant, The Chartered Accountant, The Chartered Secretary, The Institute of Chartered Financial Analyst of India	https://icmai.in
For the units 5 to 8	Guest Lectures by working executives from industries and of Practicing Cost and Management Accountants. .	You Tube films showing working of different industries. Discovery Turbo Channel	You Tube lecture videos are available on all these topics.	Articles from the Professional Journal like The Management Accountant, The Chartered Accountant, The Chartered Secretary, Harward Business Review	https://icmai.in